

**BYLAW NO. 2024-05**  
**INCENTIVES AND PENALTIES BYLAW**

**A BYLAW OF THE TOWN OF KAMSACK TO ESTABLISH PROPERTY TAX  
INCENTIVES AND PENALTIES**

The Council of the Town of Kamsack in the Province of Saskatchewan enacts as follows:

**1. Due Date**

Property and other taxes imposed by the Town of Kamsack are deemed to be imposed on the first day of January in each year and shall be due on December 31<sup>st</sup>.

Any payments to the Town of Kamsack must be either in the bank, or in the office, on the last day of the month to be eligible for the applicable discounts or not have penalty charges applied on the first day of the next month.

**2. Penalty on Arrears of Taxes**

- a) Taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be:
  - A compounding rate of 1.876% shall be added on the first day of each month.
- c) The penalty charges are to be added to and shall form part of the tax roll.

**3. Incentive Program - Prepayments**

- a) Payments of Current Taxes received shall be eligible for discounts as follows:
  - From the First day of January until the last day of February shall receive a 5% discount;
  - From the first day of March until the last day of April shall receive a 3% discount;
  - From the first day of May until the last day of June shall receive a 1% discount;
  - From the first day of July until the last day of December shall not receive a discount.

**4. The following is not eligible for Discounts:**

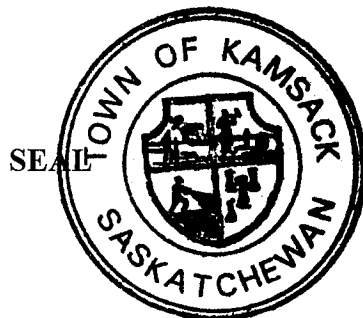
- Education Tax (As per section 48 of *The Municipal Act Regulations*);
- Any Special Levies; or
- Any Local Improvement Levies.

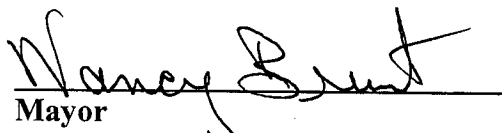
**5. Repeal Previous Incentive and Penalty Programs**

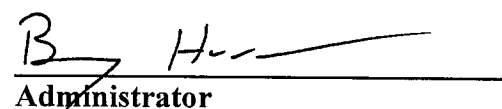
Bylaw 06/2020 is hereby repealed.

**6. Coming Into Force**

This bylaw shall come into force on the date of final passing.



  
Mayor

  
Administrator

Read a third time and adopted this  
13th day of May, 2024.