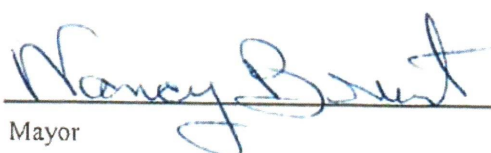
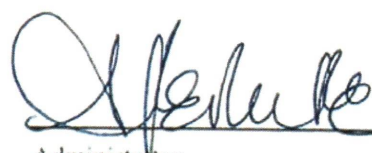


Town of Kamsack
Summary Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
	<i>Restated</i>	
ASSETS		
Financial assets		
Cash and temporary investments , as restated	1,636,389	1,529,066
Taxes receivable - Municipal	170,585	325,004
Other accounts receivable, as restated	146,559	225,587
Land for resale, as restated	45	45
Long-term investments, as restated	-	-
Other	-	-
Total financial assets, as restated	1,953,578	2,079,702
LIABILITIES		
Bank indebtedness	-	-
Accounts payable, as restated	280,834	285,709
Deposits, as restated	93,986	96,451
Deferred revenue, as restated	234,836	263,575
Accrued landfill costs, as restated	792,947	735,778
Other liabilities	-	-
Long term debt	1,282,931	1,648,130
Lease obligations, as restated	440,613	536,853
Total liabilities, as restated	3,126,147	3,566,496
NET FINANCIAL DEBT, as restated	(1,172,569)	(1,486,794)
Non-financial assets		
Tangible capital assets, as restated	12,224,747	12,275,636
Prepayments and deferred charges, as restated	12,708	3,446
Inventories, as restated	74,942	63,873
Other	-	-
Total non-financial assets, as restated	12,312,397	12,342,955
Accumulated surplus, as restated	11,139,828	10,856,161


 Mayor


 Administrator

Town of Kamsack

Summary Consolidated Statement of Operations

For the year ended December 31, 2020

Statement 2

	2020 Budget	2020	2019
			<i>Restated</i>
Revenues			
Taxes and other unconditional revenue	2,374,865	2,515,990	2,350,598
Fees and charges	1,440,898	1,429,774	1,436,079
Conditional grants, as restated	218,302	133,598	92,118
Tangible capital asset sales - gain (loss)	-	(3,564)	37,015
Land sales - gain	8,500	3,200	1,000
Investment income and commissions	21,000	9,491	23,693
Other revenues, as restated	114,120	580,271	490,697
Total revenues, as restated	4,177,685	4,668,760	4,431,200
Expenses			
General government services, as restated	639,547	844,421	573,060
Protective services	408,543	428,103	330,869
Transportation services	1,103,943	1,216,269	1,038,163
Environmental and public health services, as restated	416,564	990,204	1,389,326
Planning and development services	5,280	4,553	8,929
Recreation and cultural services	590,006	372,880	546,330
Utility services	1,082,361	1,025,518	1,182,694
Total expenses, as restated	4,246,244	4,881,948	5,069,371
Deficit of revenues over expenses before other capital contributions, as restated	(68,559)	(213,188)	(638,171)
Provincial/Federal capital grants and contributions	363,258	496,855	159,797
Surplus (deficit) of revenues over expenses, as restated	294,699	283,667	(478,374)
Accumulated surplus, beginning of year, as restated	10,856,161	10,856,161	11,334,535
Accumulated surplus, end of year, as restated	11,150,860	11,139,828	10,856,161

Town of Kamsack

Summary Consolidated Statement of Change in Net Financial Debt
For the year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019
			<i>Restated</i>
Surplus (deficit), as restated	294,699	283,667	(478,374)
(Acquisition) of tangible capital assets, as restated	(572,276)	(617,594)	(801,817)
Amortization of tangible capital assets, as restated	581,541	591,205	592,110
Transfers to financial assets	-	22,214	-
Proceeds on disposal of tangible capital assets	-	51,500	47,865
Loss (gain) on the disposal of tangible capital assets	-	3,564	(37,015)
Surplus (deficit) of capital expenses over expenditures, as restated	9,265	50,889	(198,857)
(Acquisition) of supplies inventories, as restated	-	(74,942)	(63,873)
(Acquisition) of prepaid expense, as restated	-	(12,708)	(3,446)
Consumption of supplies inventory, as restated	-	63,873	13,233
Use of prepaid expense, as restated	-	3,446	59,696
Surplus (deficit) of other non-financial expenses over expenditures as restated	-	(20,331)	5,610
Increase (decrease) in net financial assets, as restated	303,964	314,225	(671,621)
Net financial debt - beginning of year, as restated	(1,486,794)	(1,486,794)	(815,173)
Net financial debt - end of year, as restated	(1,182,830)	(1,172,569)	(1,486,794)

Town of Kamsack
Summary Consolidated Statement of Cash Flow
For the year ended December 31, 2020

Statement 4

	2020	2019
	<i>Restated</i>	
Cash provided by (used for) the following activities		
Operating:		
Surplus (deficit), as restated	283,667	(478,374)
Amortization, as restated	591,205	592,110
Loss (gain) on disposal of tangible capital assets	3,564	(37,015)
Transfers to financial assets	22,214	-
	<u>900,650</u>	<u>76,721</u>
Change in assets/liabilities		
Taxes receivable - municipal	154,419	(98,169)
Other receivables, as restated	79,028	37,148
Land for resale, as restated	-	-
Other financial assets	-	-
Accounts and accrued liabilities payable, as restated	(4,875)	30,345
Deposits, as restated	(2,465)	1,085
Deferred revenue, as restated	(28,739)	152,631
Accrued landfill costs, as restated	57,169	486,703
Other liabilities	-	-
Inventories, as restated	(11,069)	1,808
Prepayments and deferred charges, as restated	(9,262)	3,802
Other	-	-
Net cash from operations	<u>1,134,856</u>	<u>692,074</u>
Capital:		
Acquisition of capital assets, as restated	(617,594)	(801,817)
Proceeds from the disposal of capital assets	51,500	47,865
Other capital	-	-
Net cash (used for) capital	<u>(566,094)</u>	<u>(753,952)</u>
Investing:		
Long-term investments	-	-
Other investments	-	-
Net cash from (used for) investing	<u>-</u>	<u>-</u>
Financing:		
Long-term debt issued	15,000	581,890
Long-term debt repaid	(380,199)	(407,372)
Lease obligations repaid, as restated	(96,240)	-
Net cash from (used for) financing	<u>(461,439)</u>	<u>174,518</u>
Increase in cash resources, as restated	<u>107,323</u>	<u>112,640</u>
Cash and investments - beginning of year, as restated	<u>1,529,066</u>	<u>1,416,426</u>
Cash and investments - end of year, as restated	<u>1,636,389</u>	<u>1,529,066</u>