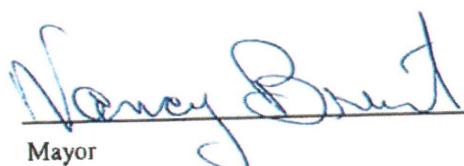
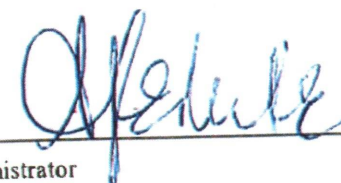


**Town of Kamsack**  
**Summary Consolidated Statement of Financial Position**  
**As at December 31, 2021**

Statement 1

|                                   | 2021              | 2020               |
|-----------------------------------|-------------------|--------------------|
| <b>ASSETS</b>                     |                   |                    |
| <b>Financial assets</b>           |                   |                    |
| Cash and temporary investments    | 1,532,434         | 1,636,389          |
| Taxes receivable - Municipal      | 170,221           | 170,585            |
| Other accounts receivable         | 149,933           | 146,559            |
| Land for resale                   | 45                | 45                 |
| Long-term investments             | -                 | -                  |
| Other                             | -                 | -                  |
| <b>Total financial assets</b>     | <b>1,852,633</b>  | <b>1,953,578</b>   |
| <b>LIABILITIES</b>                |                   |                    |
| Bank indebtedness                 | -                 | -                  |
| Accounts payable                  | 297,076           | 280,834            |
| Deposits                          | 96,413            | 93,986             |
| Deferred revenue                  | 227,548           | 234,836            |
| Accrued landfill costs            | 857,488           | 792,947            |
| Other liabilities                 | -                 | -                  |
| Long term debt                    | 888,989           | 1,282,931          |
| Lease obligations                 | 338,179           | 440,613            |
| <b>Total liabilities</b>          | <b>2,705,693</b>  | <b>3,126,147</b>   |
| <b>NET FINANCIAL DEBT</b>         | <b>(853,060)</b>  | <b>(1,172,569)</b> |
| <b>Non-financial assets</b>       |                   |                    |
| Tangible capital assets           | 11,779,461        | 12,224,747         |
| Prepayments and deferred charges  | 1,166             | 12,708             |
| Inventories                       | 82,391            | 74,942             |
| Other                             | -                 | -                  |
| <b>Total non-financial assets</b> | <b>11,863,018</b> | <b>12,312,397</b>  |
| <b>Accumulated surplus</b>        | <b>11,009,958</b> | <b>11,139,828</b>  |

  
 Mayor

  
 Administrator

**Town of Kamsack**  
**Summary Consolidated Statement of Operations**  
**For the year ended December 31, 2021**

Statement 2

|   | 2021 Budget       | 2021              | 2020              |
|---|-------------------|-------------------|-------------------|
| <b>Revenues</b>   |                   |                   |                   |
| Taxes and other unconditional revenue                                       | 2,475,887         | 2,485,433         | 2,515,990         |
| Fees and charges  | 1,450,558         | 1,375,960         | 1,429,774         |
| Conditional grants  | 100,912           | 74,765            | 133,598           |
| Tangible capital asset sales - gain (loss)                                  | -                 | -                 | (3,564)           |
| Land sales - gain   | 4,500             | 8,300             | 3,200             |
| Investment income and commissions   | 21,000            | 5,637             | 9,491             |
| Other revenues  | 5,250             | 461,101           | 580,271           |
| <b>Total revenues</b>   | <b>4,058,107</b>  | <b>4,411,196</b>  | <b>4,668,760</b>  |
| <b>Expenses</b>   |                   |                   |                   |
| General government services   | 547,474           | 614,702           | 847,518           |
| Protective services   | 452,152           | 422,256           | 432,645           |
| Transportation services   | 1,328,514         | 1,266,368         | 1,202,199         |
| Environmental and public health services                                    | 432,954           | 1,024,388         | 998,082           |
| Planning and development services   | 4,300             | 1,385             | 4,553             |
| Recreation and cultural services  | 535,843           | 453,600           | 372,880           |
| Utility services  | 1,042,785         | 989,638           | 1,024,071         |
| <b>Total expenses</b>   | <b>4,344,022</b>  | <b>4,772,337</b>  | <b>4,881,948</b>  |
| <b>Deficit of revenues over expenses before other capital contributions</b> | <b>(285,915)</b>  | <b>(361,141)</b>  | <b>(213,188)</b>  |
| Provincial/Federal capital grants and contributions                         | 111,982           | 231,271           | 496,855           |
| <b>Surplus (deficit) of revenues over expenses</b>                          | <b>(173,933)</b>  | <b>(129,870)</b>  | <b>283,667</b>    |
| <b>Accumulated surplus, beginning of year</b>                               | <b>11,139,828</b> | <b>11,139,828</b> | <b>10,856,161</b> |
| <b>Accumulated surplus, end of year</b>                                     | <b>10,965,895</b> | <b>11,009,958</b> | <b>11,139,828</b> |

**Town of Kamsack**

**Summary Consolidated Statement of Change in Net Financial Debt  
For the year ended December 31, 2021**

Statement 3

|  | 2021 Budget        | 2021               | 2020               |
|--|--------------------|--------------------|--------------------|
| <b>Surplus (deficit)</b>   | <b>(173,933)</b>   | <b>(129,870)</b>   | <b>283,667</b>     |
| (Acquisition) of tangible capital assets                                   | (58,370)           | (163,922)          | (617,594)          |
| Amortization of tangible capital assets                                    | 565,846            | 609,208            | 591,205            |
| Transfers to financial assets  | -                  | -                  | 22,214             |
| Proceeds on disposal of tangible capital assets                            | -                  | -                  | 51,500             |
| Loss (gain) on the disposal of tangible capital assets                     | -                  | -                  | 3,564              |
| <b>Surplus of capital expenses over expenditures</b>                       | <b>507,476</b>     | <b>445,286</b>     | <b>50,889</b>      |
| (Acquisition) of supplies inventories                                      | -                  | (82,391)           | (74,942)           |
| (Acquisition) of prepaid expense   | -                  | (1,166)            | (12,708)           |
| Consumption of supplies inventory  | -                  | 74,942             | 63,873             |
| Use of prepaid expense   | -                  | 12,708             | 3,446              |
| <b>Surplus (deficit) of other non-financial expenses over expenditures</b> | <b>-</b>           | <b>4,093</b>       | <b>(20,331)</b>    |
| <b>Decrease in net financial debt</b>                                      | <b>333,543</b>     | <b>319,509</b>     | <b>314,225</b>     |
| <b>Net financial debt - beginning of year</b>                              | <b>(1,172,569)</b> | <b>(1,172,569)</b> | <b>(1,486,794)</b> |
| <b>Net financial debt - end of year</b>                                    | <b>(839,026)</b>   | <b>(853,060)</b>   | <b>(1,172,569)</b> |

**Town of Kamsack**  
**Summary Consolidated Statement of Cash Flow**  
**For the year ended December 31, 2021**

Statement 4

|  | 2021             | 2020             |
|--|------------------|------------------|
| Cash provided by (used for) the following activities |                  |                  |
| <b>Operating:</b>                                    |                  |                  |
| Surplus (deficit)                                    | (129,870)        | 283,667          |
| Amortization   | 609,208          | 591,205          |
| Loss (gain) on disposal of tangible capital assets   | -                | 3,564            |
| Transfers to financial assets                        | -                | 22,214           |
|  | <u>479,338</u>   | <u>900,650</u>   |
| Change in assets/liabilities                         |                  |                  |
| Taxes receivable - municipal                         | 364              | 154,419          |
| Other receivables                                    | (3,374)          | 79,028           |
| Land for resale                                      | -                | -                |
| Other financial assets                               | -                | -                |
| Accounts and accrued liabilities payable             | 16,242           | (4,875)          |
| Deposits   | 2,427            | (2,465)          |
| Deferred revenue                                     | (7,288)          | (28,739)         |
| Accrued landfill costs                               | 64,541           | 57,169           |
| Other liabilities                                    | -                | -                |
| Inventories  | (7,449)          | (11,069)         |
| Prepayments and deferred charges                     | 11,542           | (9,262)          |
| Other  | -                | -                |
|  | <u>556,343</u>   | <u>1,134,856</u> |
| <b>Net cash from operations</b>                      |                  |                  |
| <b>Capital:</b>                                      |                  |                  |
| Acquisition of capital assets                        | (163,922)        | (617,594)        |
| Proceeds from the disposal of capital assets         | -                | 51,500           |
| Other capital  | -                | -                |
|  | <u>(163,922)</u> | <u>(566,094)</u> |
| <b>Net cash (used for) capital</b>                   |                  |                  |
| <b>Investing:</b>                                    |                  |                  |
| Long-term investments                                | -                | -                |
| Other investments                                    | -                | -                |
|  | <u>-</u>         | <u>-</u>         |
| <b>Net cash from (used for) investing</b>            |                  |                  |
| <b>Financing:</b>                                    |                  |                  |
| Long-term debt issued                                | -                | 15,000           |
| Long-term debt repaid                                | (393,942)        | (380,199)        |
| Lease obligations repaid                             | (102,434)        | (96,240)         |
|  | <u>(496,376)</u> | <u>(461,439)</u> |
| <b>Net cash from (used for) financing</b>            |                  |                  |
| <b>Increase (decrease) in cash resources</b>         | <u>(103,955)</u> | <u>107,323</u>   |
| <b>Cash and investments - beginning of year</b>      | <u>1,636,389</u> | <u>1,529,066</u> |
| <b>Cash and investments - end of year</b>            | <u>1,532,434</u> | <u>1,636,389</u> |